



ANNUAL REPORT

F Y 2 0 2 2



Chickasaw
ANNUAL MEETING
& FESTIVAL

Chokma!



As we continue to focus on ensuring a bright future for the Chickasaw Nation, we are grateful for the progress we have achieved this year. Our philosophies of thorough financial management and stewardship of resources remains central to our government and business operations.

The Chickasaw Nation has nearly 80,000 citizens worldwide and employs more than 13,500 people throughout the country. Revenues generated from tribal business endeavors enables us to fund vital programs and services for citizens, expand a successful business portfolio, create jobs and invest in Chickasaw lives and communities.

We operate with a structured system of checks and balances to carefully monitor our financial activity. Our tribal accounting system is approved by the Bureau of Indian Affairs and the federal government's Office of Management and Budget. To guarantee accurate financial information, an independent auditing firm assesses and evaluates all tribal funding and each program's expenditures annually.

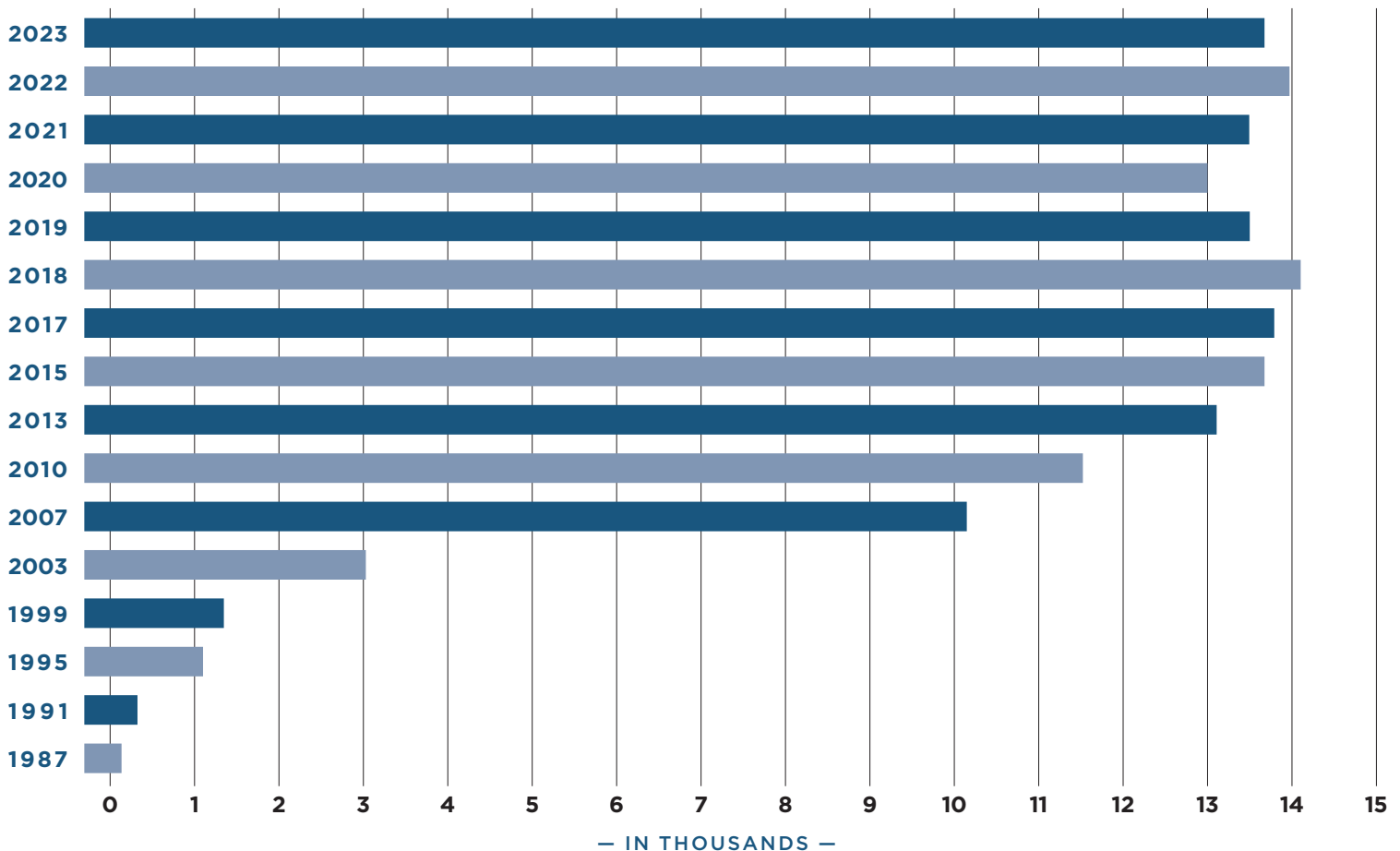
Through strategic planning, financial stewardship and sound investments, we have ensured a solid economic foundation. Please take a look at the overview of the tribe's financial progress in this report. This information is provided to keep you informed about your Chickasaw Nation.

Sincerely,

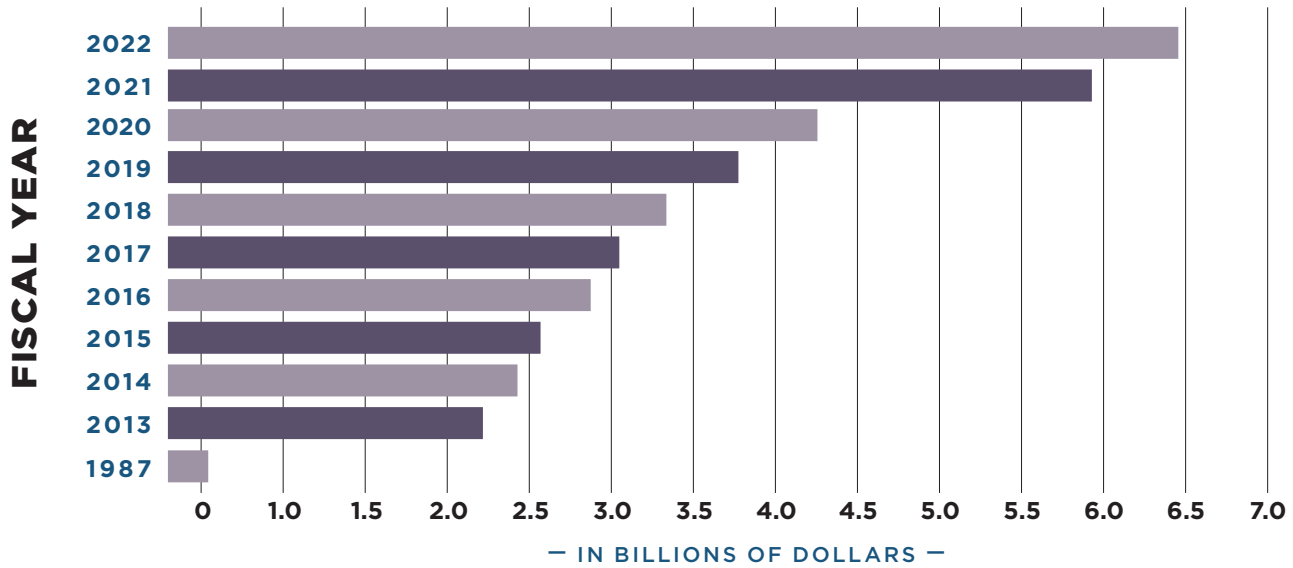
A handwritten signature in black ink that reads "Bill Anoatubby". The signature is written in a cursive, flowing style.

Bill Anoatubby, Governor
The Chickasaw Nation

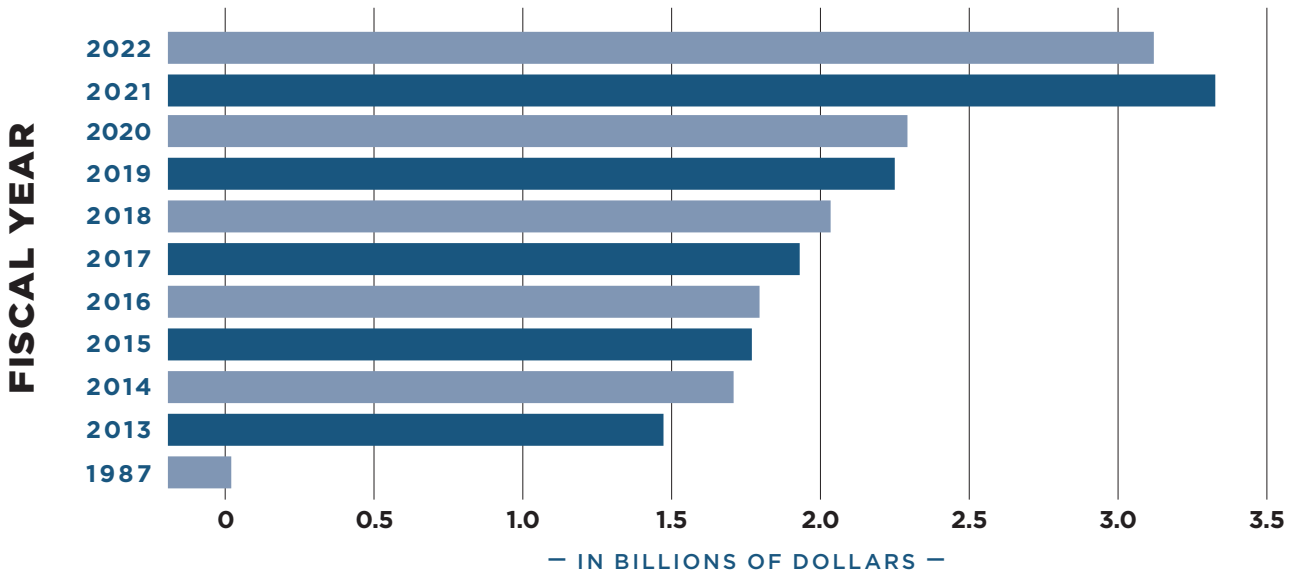
TOTAL NUMBER OF EMPLOYEES



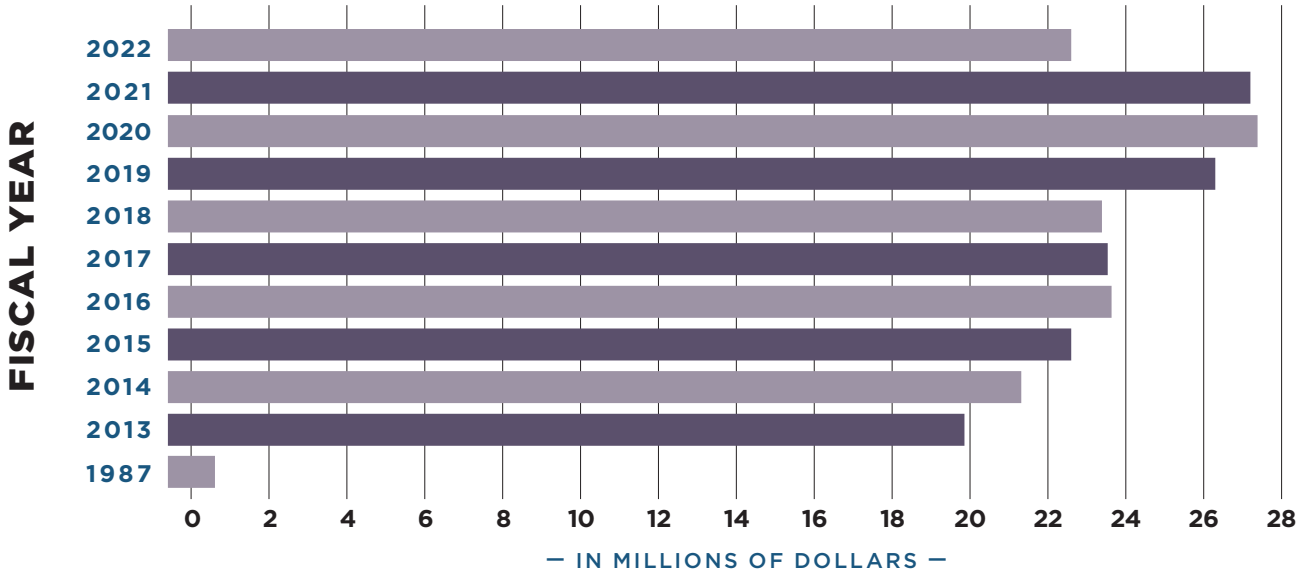
COMPARISON OF TOTAL ASSETS 6.4 BILLION



COMPARISON OF TOTAL REVENUES 3.2 BILLION



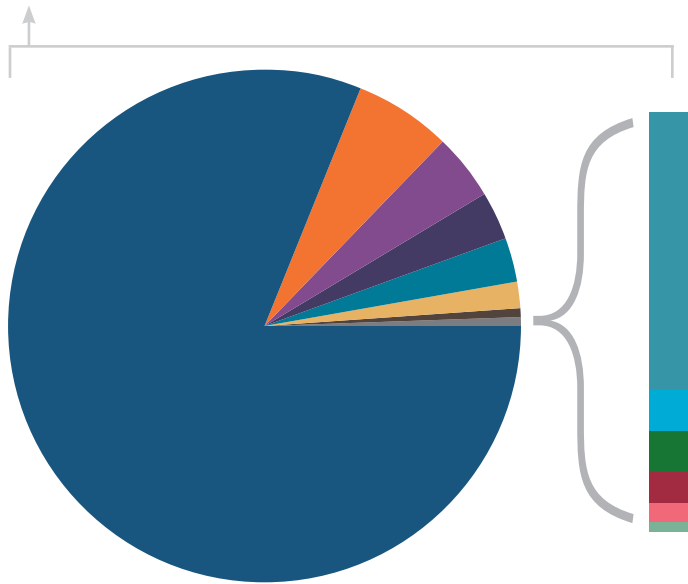
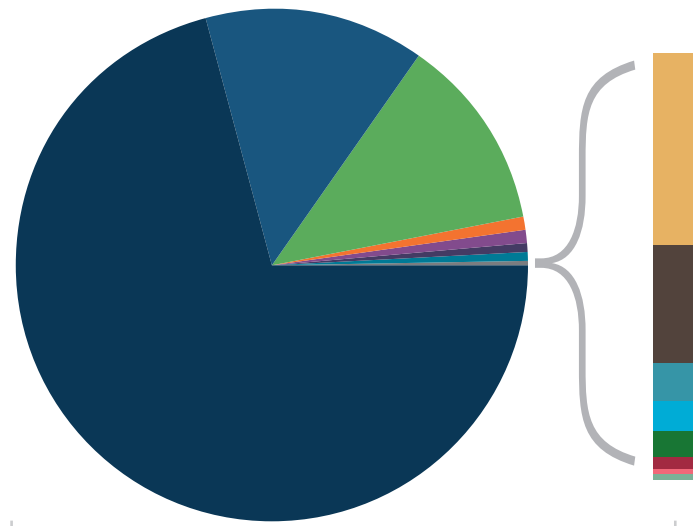
COMPARISON OF BIA TRUST FUNDS 22.7 MILLION



The information in the supplemental schedules presented above has been obtained from the audited financial statements of the Chickasaw Nation.

PROGRAM REVENUES

	\$	%
General Government	23,788,295	4.26%
Legal	3,168,786	0.57%
Judiciary	20,150	0.00%
Education	8,607,304	1.54%
History and Culture	2,931,475	0.52%
Health	451,747,870	80.87%
Social Services	33,756,795	6.04%
Public Safety and Defense	496,436	0.09%
Transportation	15,189,259	2.72%
Regulatory Services	182,814	0.03%
Natural Resources	1,344,582	0.24%
Housing	17,164,417	3.07%
Aging Services	210,176	0.04%
TOTAL	\$ 558,608,359	100.00%



TOTAL REVENUES

	\$	%
General Government	23,788,295	0.73%
Legal	3,168,786	0.10%
Judiciary	20,150	0.00%
Education	8,607,304	0.25%
History and Culture	2,931,475	0.09%
Health	451,747,870	13.90%
Social Services	33,756,795	1.04%
Public Safety and Defense	496,436	0.02%
Transportation	15,189,259	0.47%
Regulatory Services	182,814	0.01%
Natural Resources	1,344,582	0.05%
Housing	17,164,417	0.53%
Aging Services	210,176	0.01%
Business-Type Activities	2,299,823,453	70.78%
General Revenues	390,609,423	12.02%
TOTAL	\$ 3,249,041,235	100.00%

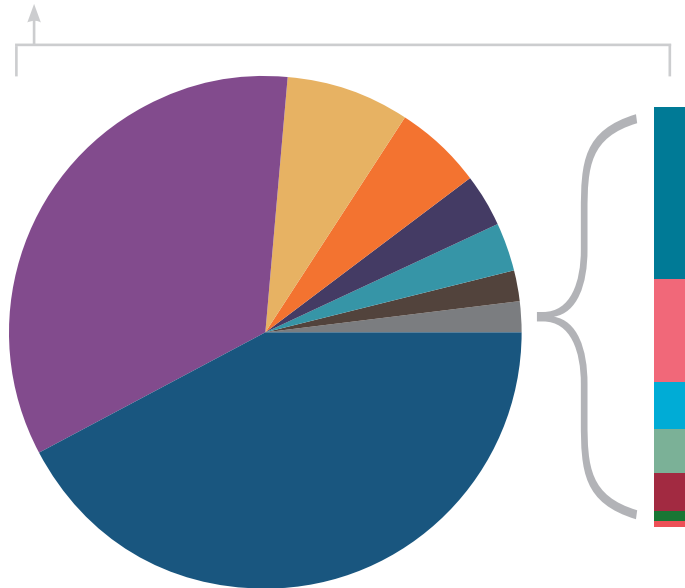
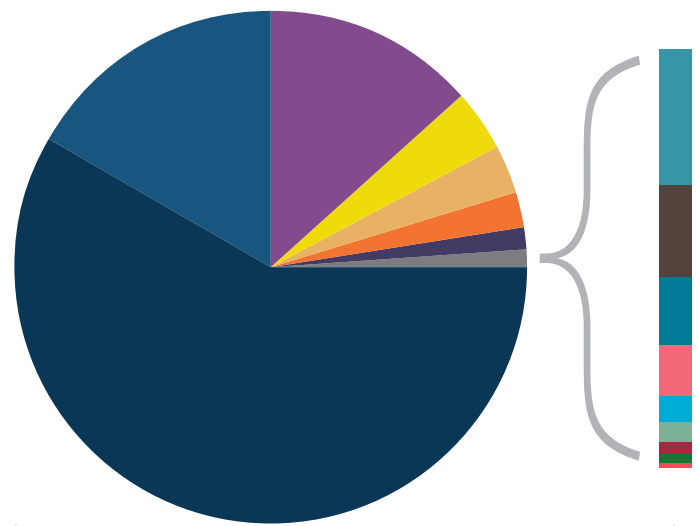
CHICKASAW NATION COMPARATIVE STATEMENT OF NET POSITION

ASSETS	2022*	2021*	2020*	2019*	2015*	2011*
Cash and cash equivalents	\$ 2,280,139,213	2,559,579,025	1,505,170,062	1,057,402,947	644,196,698	445,077,066
Investments	\$ 796,202,449	108,875,762	132,862,660	181,203,615	287,899,111	153,485,182
Investments in discretely presented component units and equity interests	\$ 1,600,260,122	1,704,581,403	1,191,141,773	1,012,687,556	374,113,830	7,237,577
Accounts and notes receivable	\$ 105,124,434	181,590,949	113,413,522	133,190,381	147,486,209	97,487,773
Inventory	\$ 21,322,303	17,353,978	15,343,742	14,757,910	10,251,979	9,599,307
Net capital assets	\$ 1,507,770,631	1,257,060,515	1,208,110,334	1,229,409,257	1,052,024,400	941,736,948
Other assets & deferred outflows	\$ 117,553,752	95,305,011	108,552,070	95,712,070	87,993,730	96,479,554
TOTAL ASSETS	\$ 6,428,372,904	5,924,346,643	4,274,594,163	3,724,363,736	2,603,965,957	1,751,103,407
LIABILITIES						
Accounts payable and accrued expenses	\$ 321,084,300	286,326,982	251,190,727	201,579,025	142,521,516	92,939,480
Trust and deposit liabilities	\$ 9,463,989	9,701,741	10,312,149	10,401,647	11,526,435	10,728,386
Other current liabilities	\$ 15,278,110	715,152	727,975	408,038	294,092	274,132
Unearned revenue	\$ 675,013,816	872,100,104	204,650,367	88,501,168	68,814,567	39,170,874
Long-term liabilities & deferred inflows	\$ 27,172,314	21,798,777	78,724,557	86,511,933	54,200,461	183,299,155
TOTAL LIABILITIES	\$ 1,048,012,529	1,190,642,756	545,605,775	387,401,811	277,357,071	326,412,027
NET POSITION	\$ 5,380,360,375	4,733,703,887	3,728,988,388	3,336,961,925	2,326,608,886	1,424,691,380

* The Chickasaw Nation has implemented Governmental Accounting Standards Board Statement No. 34, Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments. Statement 34 changes our method of recording and reporting our fixed assets. In the past, when the Chickasaw Nation purchased a fixed asset, it was shown as an expenditure in the current year. Now the purchase is shown in the balance sheet as a capital asset and depreciated over its useful life.

PROGRAM EXPENDITURES

	\$	%
General Government	341,011,575	33.59%
Legal	21,075,764	2.08%
Judiciary	2,333,789	0.23%
Education	77,964,350	7.68%
History and Culture	28,163,061	2.77%
Health	423,630,453	41.73%
Social Services	55,123,171	5.43%
Public Safety and Defense	770,302	0.08%
Transportation	17,703,773	1.74%
Regulatory Services	6,976,991	0.69%
Natural Resources	2,789,668	0.27%
Housing	35,493,832	3.50%
Aging Services	2,103,096	0.21%
Other	18,411	0.00%
TOTAL	\$ 1,015,158,236	100.00%



TOTAL EXPENDITURES

	\$	%
General Government	341,011,575	13.10%
Legal	21,075,764	0.81%
Judiciary	2,333,789	0.09%
Education	77,964,350	3.00%
History and Culture	28,163,061	1.08%
Health	423,630,453	16.28%
Social Services	55,123,171	2.12%
Public Safety and Defense	770,302	0.03%
Transportation	17,703,773	0.68%
Regulatory Services	6,976,991	0.27%
Natural Resources	2,789,668	0.11%
Housing	35,493,832	1.36%
Aging Services	2,103,096	0.08%
Other	18,411	0.00%
Business-Type Activities	1,488,516,177	57.20%
General Activities	98,710,334	3.79%
TOTAL	\$ 2,602,384,747	100.00%

CHICKASAW NATION COMPARATIVE STATEMENT OF NET POSITION

ASSETS	2007 [^]	2003 [*]	1999	1995	1991	1987
Cash and cash equivalents	\$ 261,142,708	44,110,100	21,382,840	8,390,315	2,676,018	1,475,745
Investments	\$ 114,413,731	72,551,961	12,548,410	10,808,494	2,377,124	456,067
Investments in discretely presented component units and equity interests	\$ 21,078,907	10,500,000	—	—	—	—
Accounts and notes receivable	\$ 33,410,225	10,866,857	34,522,723	12,233,018	5,492,809	2,955,034
Inventory	\$ 5,756,908	4,423,512	2,946,081	1,354,260	622,463	101,274
Net capital assets	\$ 491,909,941	160,551,121	64,169,108	22,254,896	11,044,786	7,624,301
Other assets & deferred outflows	\$ 82,438,273	3,533,497	4,448,349	3,338,548	175,647	164,707
TOTAL ASSETS	\$ 1,010,150,693	306,537,048	140,017,511	58,379,531	22,388,847	12,777,128
LIABILITIES						
Accounts payable and accrued expenses	\$ 42,598,705	30,340,503	15,469,160	7,835,065	2,113,361	732,860
Trust and deposit liabilities	\$ 8,462,583	6,233,612	—	—	—	—
Other current liabilities	\$ 248,217	195,938	857,191	254,696	117,844	—
Unearned revenue	\$ 56,727,826	23,157,248	22,734,254	5,843,206	4,777,146	2,649,411
Long-term liabilities & deferred inflows	\$ 117,621,901	3,726,733	6,315,839	11,482,758	734,463	115,135
TOTAL LIABILITIES	\$ 225,659,232	63,654,034	45,376,444	25,415,725	7,742,814	3,497,406
NET POSITION	\$ 784,491,461	242,883,014	94,641,067	32,963,806	14,646,033	9,279,722

[^] In 2007, the Chickasaw Housing Authority received guidance from the Department of Housing and Urban Development regarding the treatment of Mutual Help housing units. This guidance states that such units should be recorded as other assets, rather than as capital assets on the balance sheet until the property is ultimately conveyed.