



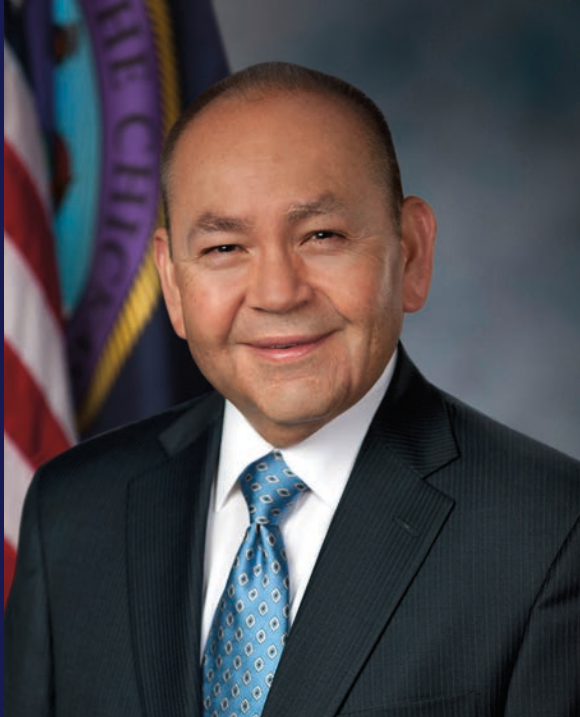
ANNUAL REPORT

FY2021



CHICKASAW ANNUAL MEETING & FESTIVAL

CHOKMA!



It has been another successful year for the Chickasaw Nation. A year filled with great progress in all areas of the tribe and a continued investment in vital programs and services, as well as the future of our nation. Over the years, our strategic financial plan, coupled with a diverse economic portfolio, has allowed us to further fund new and existing programs and services in areas such as education, health care, housing, economic development, community service and more.

The Chickasaw Nation now has more than 75,000 citizens worldwide and employs nearly 14,000 people throughout the country. Crucial to our mission to enhance the overall quality of life of the Chickasaw people are our philosophies of sound financial management and stewardship of resources, both physical and monetary. These philosophies ensure our sustained success and the efficiency of our governmental and business operations.

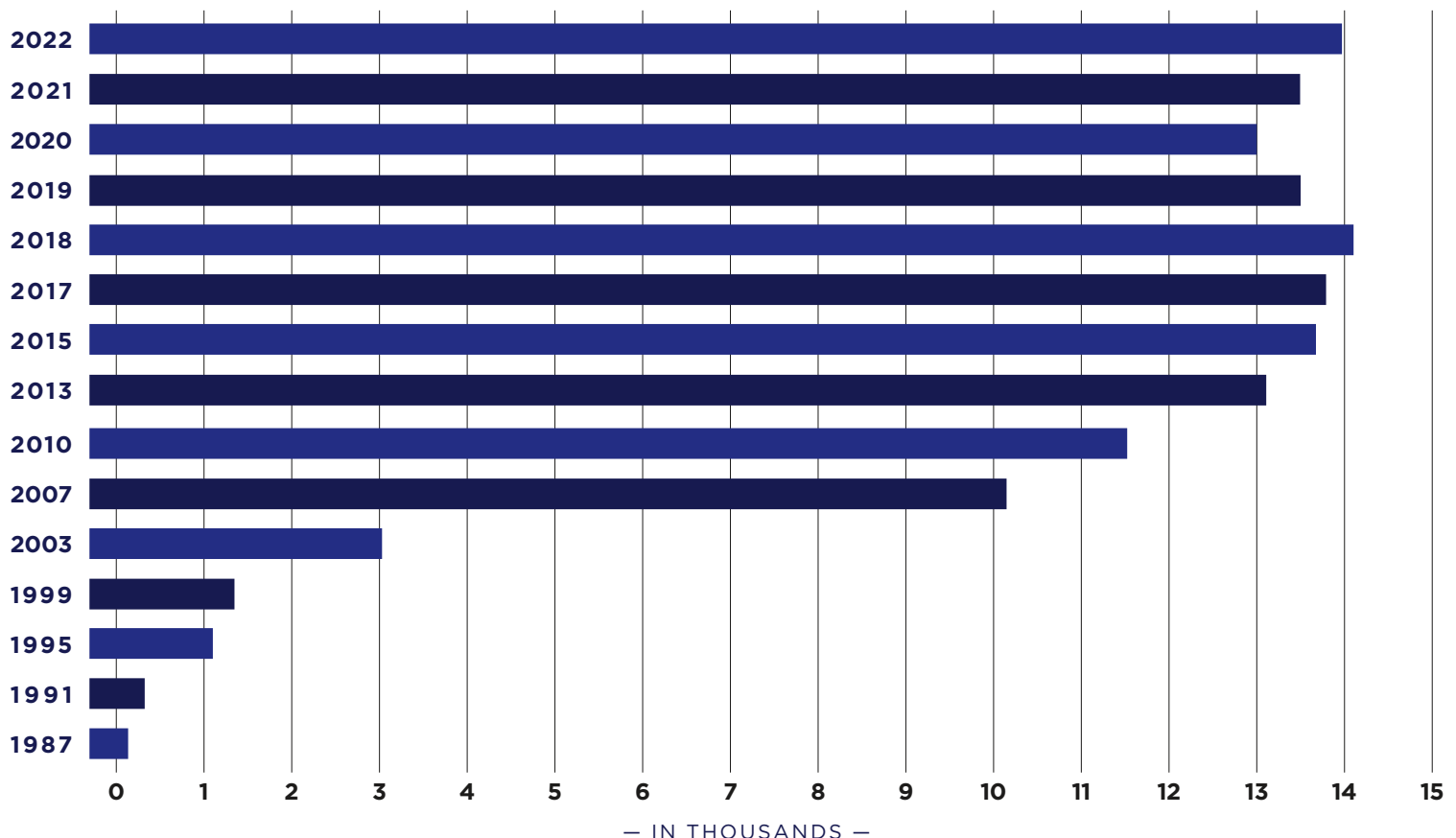
We employ a structured system of checks and balances to monitor the financial stability of the Chickasaw Nation. Our tribal accounting system is approved by the Bureau of Indian Affairs and the federal government's Office of Management and Budget. To guarantee accurate financial information, an independent auditing firm assesses and evaluates all tribal funding and each program's expenditures annually.

Please take a look at the overview of the tribe's financial progress in this report. This information is provided to keep you informed about your Chickasaw Nation.

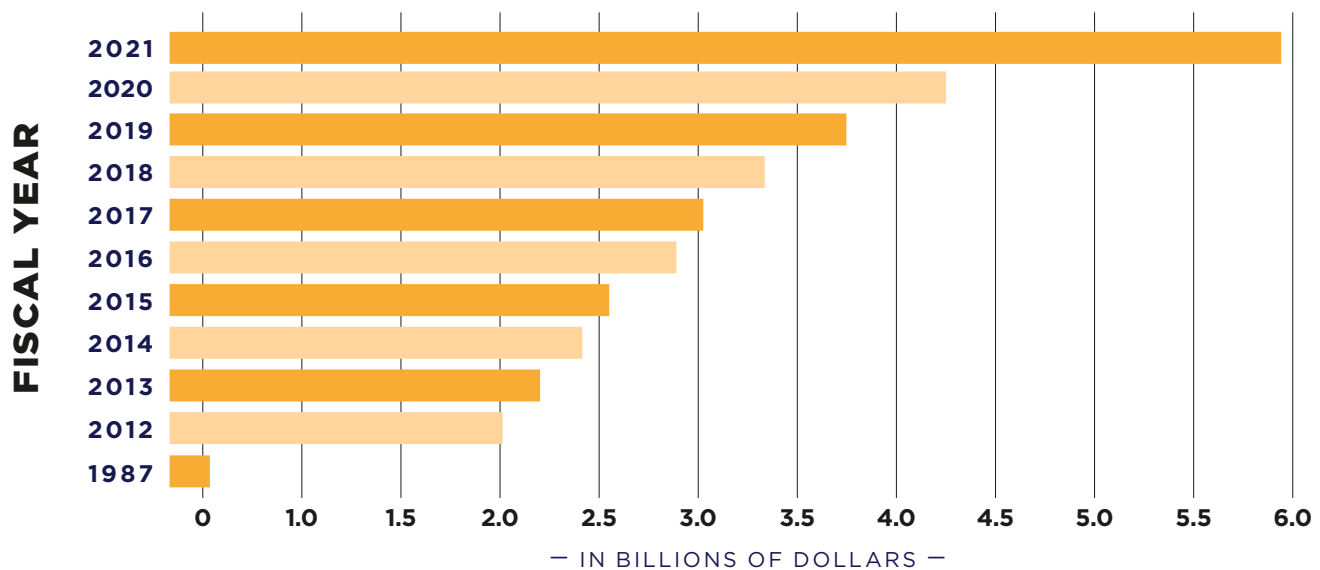
Sincerely,

Bill Anoatubby, Governor
The Chickasaw Nation

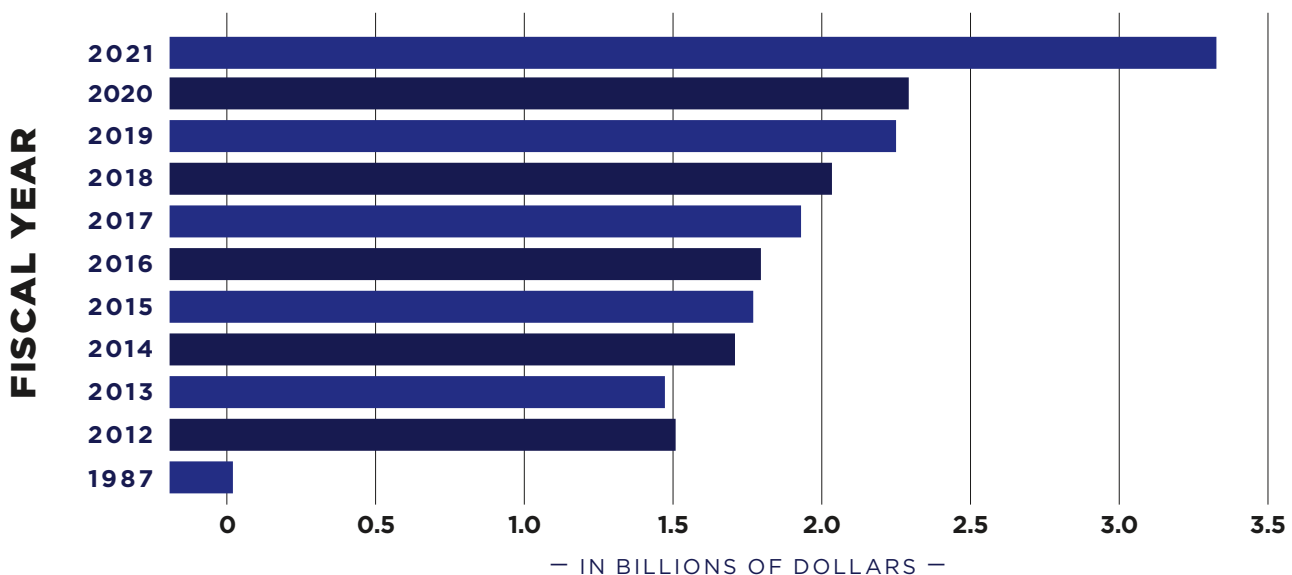
TOTAL NUMBER OF EMPLOYEES



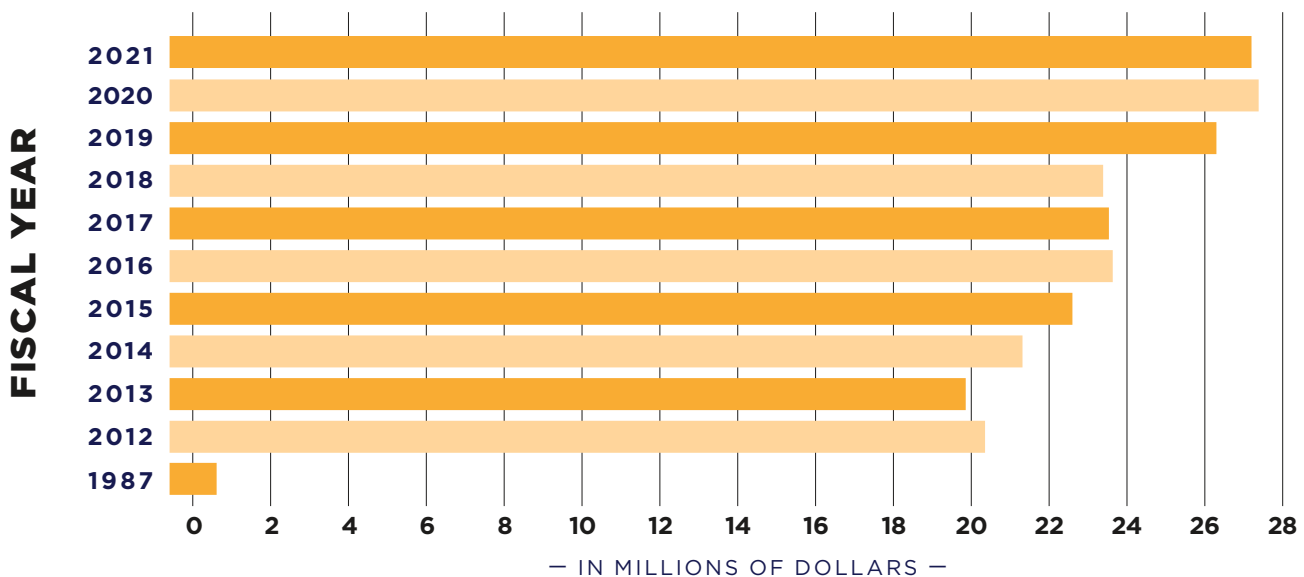
COMPARISON OF TOTAL ASSETS 5.9 BILLION



COMPARISON OF TOTAL REVENUES 3.3 BILLION

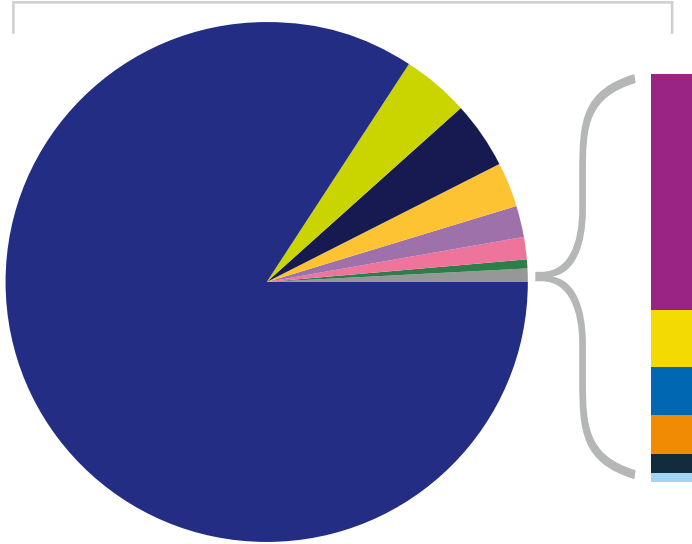
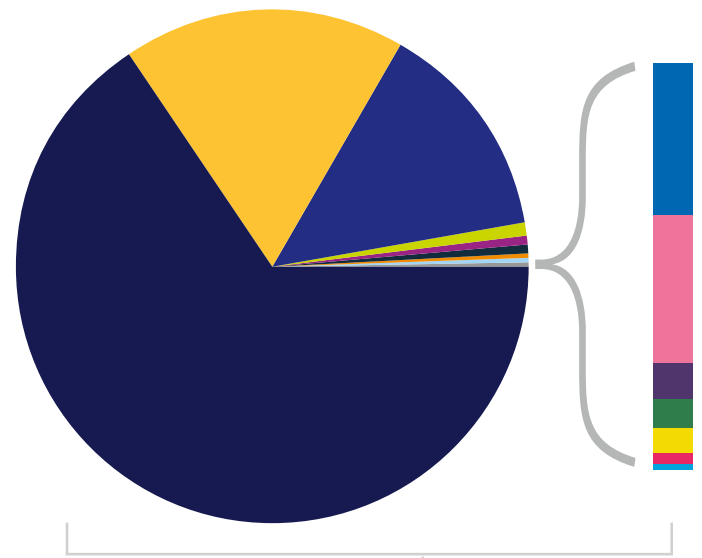


COMPARISON OF BIA TRUST FUNDS 27.5 MILLION



PROGRAM REVENUES

	\$	%
General Government	15,892,349	2.91%
Legal	2,684,325	0.49%
Judiciary	104,650	0.02%
Education	7,313,523	1.34%
History and Culture	641,558	0.12%
Health	460,778,123	84.25%
Social Services	23,351,827	4.27%
Public Safety and Defense	2,608,287	0.48%
Transportation	9,792,015	1.79%
Regulatory Services	211,525	0.04%
Natural Resources	525,330	0.10%
Housing	22,606,312	4.13%
Aging Services	429,295	0.08%
TOTAL	\$ 546,939,119	100.00%



TOTAL REVENUES

	\$	%
General Government	15,892,349	0.48%
Legal	2,684,325	0.08%
Judiciary	104,650	0.00%
Education	7,313,523	0.21%
History and Culture	641,558	0.02%
Health	460,778,123	13.94%
Social Services	23,351,827	0.71%
Public Safety and Defense	2,608,287	0.08%
Transportation	9,792,015	0.30%
Regulatory Services	211,525	0.01%
Natural Resources	525,330	0.03%
Housing	22,606,312	0.68%
Aging Services	429,295	0.01%
Business-Type Activities	2,169,524,534	65.65%
General Revenues	588,001,392	17.79%
TOTAL	\$ 3,304,465,045	100.00%

CHICKASAW NATION COMPARATIVE STATEMENT OF NET ASSETS

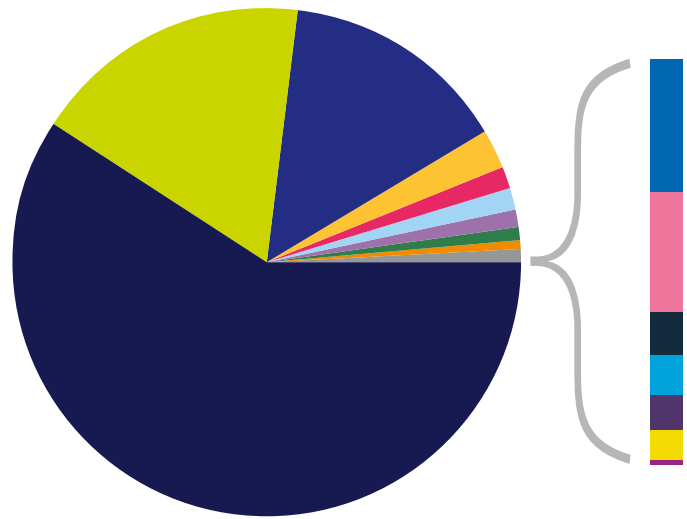
ASSETS	2021*	2020*	2019*	2018*	2015*	2011*
Cash and cash equivalents	\$ 2,559,579,025	1,505,170,062	1,057,402,947	846,491,051	644,196,698	445,077,066
Investments	\$ 108,875,762	132,862,660	181,203,615	242,653,098	287,899,111	153,485,182
Investments in discretely presented component units and equity interests	\$ 1,704,581,403	1,191,141,773	1,012,687,556	883,644,758	374,113,830	7,237,577
Accounts and notes receivable	\$ 181,590,949	113,413,522	133,190,381	105,034,291	147,486,209	97,487,773
Inventory	\$ 17,353,978	15,343,742	14,757,910	12,848,766	10,251,979	9,599,307
Capital assets	\$ 1,257,060,515	1,208,110,334	1,229,409,257	1,178,888,819	1,052,024,400	941,736,948
Other assets & deferred outflows	\$ 95,305,011	108,552,070	95,712,070	92,753,005	87,993,730	96,479,554
TOTAL ASSETS	\$ 5,924,346,643	4,274,594,163	3,724,363,736	3,362,313,788	2,603,965,957	1,751,103,407
LIABILITIES						
Accounts payable and accrued expenses	\$ 286,326,982	251,190,727	201,579,025	195,282,119	142,521,516	92,939,480
Trust and deposit liabilities	\$ 9,701,741	10,312,149	10,401,647	10,901,627	11,526,435	10,728,386
Other current liabilities	\$ 715,152	727,975	408,038	217,188	294,092	274,132
Unearned revenue	\$ 872,100,104	204,650,367	88,501,168	79,252,543	68,814,567	39,170,874
Long-term liabilities & deferred inflows	\$ 21,798,777	78,724,557	86,511,933	62,268,315	54,200,461	183,299,155
TOTAL LIABILITIES	\$ 1,190,642,756	545,605,775	387,401,811	347,921,792	277,357,071	326,412,027
NET ASSETS	\$ 4,733,703,887	3,728,988,388	3,336,961,925	3,014,391,996	2,326,608,886	1,424,691,380

* The Chickasaw Nation has implemented Governmental Accounting Standards Board Statement No. 34, Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments. Statement 34 changes our method of recording and reporting our fixed assets. In the past, when the Chickasaw Nation purchased a fixed asset, it was shown as an expenditure in the current year. Now the purchase is shown in the balance sheet as a capital asset and depreciated over its useful life.

PROGRAM EXPENDITURES

	\$	%
General Government	329,189,720	35.24%
Legal	15,801,338	1.69%
Judiciary	1,979,594	0.21%
Education	57,426,224	6.15%
History and Culture	25,247,396	2.70%
Health	407,269,145	43.59%
Social Services	32,115,617	3.44%
Public Safety and Defense	2,113,383	0.23%
Transportation	11,509,824	1.23%
Regulatory Services	6,525,850	0.70%
Natural Resources	1,741,075	0.19%
Housing	37,376,290	4.00%
Aging Services	5,922,394	0.63%
Other	18,411	0.00%

TOTAL \$ 934,236,261 100.00%



TOTAL EXPENDITURES

	\$	%
General Government	329,189,720	14.31%
Legal	15,801,338	0.69%
Judiciary	1,979,594	0.09%
Education	57,426,224	2.50%
History and Culture	25,247,396	1.10%
Health	407,269,145	17.71%
Social Services	32,115,617	1.40%
Public Safety and Defense	2,113,383	0.09%
Transportation	11,509,824	0.50%
Regulatory Services	6,525,850	0.28%
Natural Resources	1,741,075	0.08%
Housing	37,376,290	1.63%
Aging Services	5,922,394	0.26%
Other	18,411	0.00%
Business-Type Activities	1,364,051,044	59.31%
General Activities	1,462,241	0.06%

TOTAL \$ 2,299,749,546 100.00%

CHICKASAW NATION COMPARATIVE STATEMENT OF NET ASSETS

ASSETS	2007**	2003*	1999	1995	1991	1987
Cash and cash equivalents	\$ 261,142,708	44,110,100	21,382,840	8,390,315	2,676,018	1,475,745
Investments	\$ 114,413,731	72,551,961	12,548,410	10,808,494	2,377,124	456,067
Investments in discretely presented component units and equity interests	\$ 21,078,907	10,500,000	—	—	—	—
Accounts and notes receivable	\$ 33,410,225	10,866,857	34,522,723	12,233,018	5,492,809	2,955,034
Inventory	\$ 5,756,908	4,423,512	2,946,081	1,354,260	622,463	101,274
Capital assets	\$ 491,909,941	160,551,121	64,169,108	22,254,896	11,044,786	7,624,301
Other assets & deferred outflows	\$ 82,438,273	3,533,497	4,448,349	3,338,548	175,647	164,707
TOTAL ASSETS	\$ 1,010,150,693	306,537,048	140,017,511	58,379,531	22,388,847	12,777,128
LIABILITIES						
Accounts payable and accrued expenses	\$ 42,598,705	30,340,503	15,469,160	7,835,065	2,113,361	732,860
Trust and deposit liabilities	\$ 8,462,583	6,233,612	—	—	—	—
Other current liabilities	\$ 248,217	195,938	857,191	254,696	117,844	—
Unearned revenue	\$ 56,727,826	23,157,248	22,734,254	5,843,206	4,777,146	2,649,411
Long-term liabilities & deferred inflows	\$ 117,621,901	3,726,733	6,315,839	11,482,758	734,463	115,135
TOTAL LIABILITIES	\$ 225,659,232	63,654,034	45,376,444	25,415,725	7,742,814	3,497,406
NET ASSETS	\$ 784,491,461	242,883,014	94,641,067	32,963,806	14,646,033	9,279,722

* In 2007, the Chickasaw Housing Authority received guidance from the Department of Housing and Urban Development regarding the treatment of Mutual Help housing units. This guidance states that such units should be recorded as other assets, rather than as capital assets on the balance sheet until the property is ultimately conveyed.

